

**ADJIA TECHNOLOGIES PRIVATE LIMITED**

**(CIN: U74140GJ2015PTC085465)**

**NOTICE**

NOTICE is hereby given that the **3<sup>rd</sup> Annual General Meeting** of the Members of the Company will be held on **29<sup>th</sup> September, 2018 at 11.30 a.m.** at the Registered office BLOCK NO. 5, ROOM NO. 97 GHB COLONY, MEGHANINAGAR AHMEDABAD- 380016, to transact the following business :

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2018 and Statement of Profits & Loss and together with Cash Flow Statement and notes forming part thereto ("Financial Statement") for the year ended on 31<sup>st</sup> March, 2018 and Report of Directors and Auditors thereon.

**Place: Ahmedabad**

**Date: 03/09/2018**

**Registered office:**

BLOCK NO. 5, ROOM NO. 97  
GHB COLONY MEGHANINAGAR  
AHMEDABAD- 380016

**By Order of the Board**

**For, ADJIA TECHNOLOGIES PRIVATE LIMITED**



**ASIT TRIPATHI**

Director  
DIN: 07371400



**DHIRAJ SHARMA**

Director  
DIN: 07371413

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT ALL MEETINGS IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND ON BEHALF OF HIM AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies in order to be effective should be duly completed stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the conclusion of the meeting.
3. Members are requested to notify immediately any change in their address to the Company at its Registered Office.
4. Members desiring any information as regards accounts are requested to write to the company at least 7 days before the meeting to enable the management to keep the information ready.

## DIRECTORS' REPORT

To  
**THE MEMBERS,**  
**ADJIA TECHNOLOGIES PRIVATE LIMITED**

Your directors have pleasure in presenting 3<sup>rd</sup> Annual Report of the Company together with audited statements of accounts for the Period ended on 31<sup>st</sup> March, 2018.

FINANCIAL RESULTS	(in Rs.)	
	F.Y.2017-2018	F.Y.2016-2017
Income	0	160000
Other income	0	0
<b>Total Income</b>	<b>0</b>	<b>160000</b>
<b>Total expenses</b>	<b>3000</b>	<b>183026</b>
Profit/(Loss) Before Depreciation	(3000)	(23026)
Less: Depreciation	0	0
Profit/(Loss) Before Tax	(3000)	(23026)
Less: Tax	0	0
<b>Profit/(Loss) for the year</b>	<b>(3000)</b>	<b>(23026)</b>

### **DIVIDEND:-**

Due to loss in the year, the company has not declared dividend for the year ended 31<sup>st</sup> march 2018.

### **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125 of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### **THE AMOUNTS WHICH COMPANY PROPOSES TO CARRY TO ANY RESERVES:**

The Company does not propose any amount to be transferred to any Reserves.

### **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

### **DIRECTORS:**

During the year, no director has been appointed, removed or resigned from the Board of Directors of the Company.

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

During the year under review, the Board met 6 (Six) times. Proper notices were given and the proceedings were properly recorded and signed in the Minutes book as required by the Articles of Association of the Company and the Companies Act, 2013

**PUBLIC DEPOSITS:**

The Company has not accepted deposit covered under Chapter V of the Companies Act, 2013 during the year. The Provisions of Section 73 of the Companies Act, 2013 does not apply to the Company.

**AUDITORS:**

At the Annual General Meeting held on 30<sup>th</sup> September, 2017, M/s. DEORA Maheshwari & co., Chartered Accountants was appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the financial Year 2022.

In pursuant to Companies Amendment Act, 2017, enforced on 7th May, 2018 by Ministry of Corporate Affairs, the appointment of statutory auditor is not required to be ratified at every annual general meeting.

The notes and remarks of Auditors are self explanatory and therefore do not require any further clarification.

**PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:****1) CONSERVATION OF ENERGY :**

- A. The steps taken or impact on conservation of energy: Nil
- B. The steps taken by the Company for utilizing alternate sources of energy : Nil
- C. The Capital investment on energy conservation equipments: Nil

**2) TECHNOLOGY ABSORPTION :**

- I. The efforts made towards technology absorption: No
- II. The benefits derived like product improvement, cost reduction, product development or import substitution: Nil
- III. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- Not Applicable
- IV. The expenditure incurred on Research and development ( R & D ) : Nil

**3) FOREIGN EXCHANGE EARNINGS AND OUT GO :****OUT GO**

CIF Value of Import : Nil  
Expenditure in Foreign Currency : Nil

**EARNING** : Nil

**RISK MANAGEMENT:**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Company has not constituted Corporate Social Responsibility Committee and has not developed CSR Policy as the provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The company has not given any loans or guarantees or made investments covered under the provisions of section 186 of the Companies Act, 2013 during the year. However, the details of the loans and advances as on 31<sup>st</sup> March, 2018 of the Company are given in the financial statement of the Company

**ANNUAL RETURN:**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 in form MGT-9 as "Annexure-A" is attached to this Report.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

**PARTICULARS OF CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:**

During the year company has not entered any contract and agreement with related parties.

**ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

Adequate internal control systems commensurate with the nature of the Company's business and size and complexity of its operations are in place and have been operating satisfactorily. Internal control systems consisting of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The directors had prepared the annual accounts on a going concern basis.
- v. proper internal financial controls are in place and that the financial controls are adequate and are operating effectively and
- vi. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**ACKNOWLEDGEMENT:**

Your Directors wish to thank the investors, company's Bankers & the statutory authorities for the consistent support received from them throughout the year.

**Place: Ahmedabad**


**Date: 03/09/2018**

**By Order of the Board**

**For, ADJIA TECHNOLOGIES PRIVATE LIMITED**



**ASIT TRIPATHI**  
**Director**  
**(DIN: 07371400)**



**DHIRAJ SHARMA**  
**Director**  
**(DIN: 07371413)**

## “Annexure-A”

### Form No. MGT-9

#### EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

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#### I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U74140GJ2015PTC085465
ii)	Registration Date	22/12/2015
iii)	Name of the Company	ADJIA TECHNOLOGIES PRIVATE LIMITED
iv)	Category/Sub-Category of the Company	Limited by shares
v)	Address of the Registered office and contact details	BLOCK NO. 5, ROOM NO. 97 GHB COLONY, MEGHANINAGAR AHMEDABAD- 380016
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities Contributing 10% or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
1.	-----NIL-----		



g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non- Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>		10,000	10,000	100%		10,000	10,000	100%	



(ii) *Shareholding of Promoters:*

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Asit Tripathi	3340	33.4%	-	3340	33.4%	-	-
2	Dhiraj Sharma	3330	33.3%	-	3330	33.3%	-	-
3	Ganpatbhai Patel	3330	33.3%	-	3330	33.3%	-	-
	<b>Total</b>	<b>10000</b>	<b>100%</b>		<b>10000</b>	<b>100%</b>		

(iii) *Change in Promoters' Shareholding (please specify, if the reason of change)*

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	100%	10000	100%
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):			No Change	
	At the end of the year	10000	100%	10000	100%

(iv) *Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):*

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	--	--
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/ decrease(e.g. allotment/ transfer/ bonus/sweat equity etc):	--	--	--	--
	At the End of the year (or on the date of separation, if separated during the year)	-	-	--	--

(v) *Shareholding of Directors and Key Managerial Personnel:*

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>Asit Virendrakumar Tripathi</b>				
	At the beginning of the year	3340	33.4%	3340	33.4%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	3340	33.4%	3340	33.4%
<b>2.</b>	<b>Dhiraj Jaykumar Sharma</b>				
	At the beginning of the year	3330	33.3%	3330	33.3%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	3330	33.3%	3330	33.3%
<b>3.</b>	<b>Ganpatbhai Amarsinhbhai Patel</b>				
	At the beginning of the year	3330	33.3%	3330	33.3%

Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
At the end of the year	3330	33.3%	3330	33.3%

## V. INDEBTEDNESS

### Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	5,79,340	-	5,79,340
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>5,79,340</b>	-	<b>5,79,340</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	5,79,340	-	5,79,340
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>5,79,340</b>	-	<b>5,79,340</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil			Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option	Nil	Nil			Nil
3	Sweat Equity	Nil	Nil			Nil

4	Commission - as % of profit - others, specify...	Nil	Nil			Nil
5	Others, please specify					
	Total (A)	Nil	Nil			Nil
	Ceiling as per the Act					

**B. Remuneration to other directors:**

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		Asit Tripathi	Dhiraj Sharma	Ganpatbhai Patel	---	
1	Independent Directors	0	0	0	0	0
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Executive/ Non-Executive Directors	✓	✓	✓		
	Fee for attending board committee meetings	-	-	-		
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	----	----	----	---
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:**

<b>Type</b>	<b>Section of the Companies Act</b>	<b>Brief Description</b>	<b>Details of Penalty / Punishment/ Compounding fees imposed</b>	<b>Authority [RD / NCLT/ COURT]</b>	<b>Appeal made, if any (give Details)</b>
<b>A. COMPANY</b>					
Penalty	-----	----	----	---	-----
Punishment	-----	----	----	---	-----
Compounding	-----	----	----	---	-----
<b>B. DIRECTORS</b>					
Penalty	-----	----	----	---	-----
Punishment	-----	----	----	---	-----
Compounding	-----	----	----	---	-----
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-----	----	----	---	-----
Punishment	-----	----	----	---	-----
Compounding	-----	----	----	---	-----



**Independent Auditors' Report**

To the Members of  
**ADJIA TECHNOLOGIES PRIVATE LIMITED**

**Report on the Financial Statement**

We have audited the accompanying Financial Statements of ADJIA Technologies Private Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these Financial Statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under Section 143(11) of the Act.

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit/(Loss) for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

- a. As required by Section 143(3) of the Act, based on our audit, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
  - The Balance Sheet & Statement of Profit and Loss dealt with by this report are in agreement with the books of account maintained for the purpose of preparation of financial statements;
  - In our opinion, the aforesaid Financial Statements comply with Accounting Standards referred to in Section 133 of the Act;
  - On the basis of written representation received from the directors of the company as on March 31, 2018, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2018 from being appointed as Director in terms of section 164(2) of the Act.
  - With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - As informed to us the Company does not have any pending litigations which would impact its financial position
    - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- b. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, are not applicable to the company for the financial year.



Date: 03-09-2018  
Place: Ahmedabad

For DEORA MAHESHWARI & CO.  
Chartered Accountants  
Firm's Registration Number: 123009W

CA. Aditya Deora  
Partner

Membership No. 160575

**ADIIA TECHNOLOGIES PRIVATE LIMITED**

**Balance Sheet as at 31st March, 2018**

Particulars	Note No	As at 31st March, 2018 (Rs.)	As at 31st March, 2017 (Rs.)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	(667,590)	(664,590)
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions			
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	3	579,340	579,340
(b) Trade payables			
(c) Other current liabilities			
(d) Short-term provisions			
<b>Total</b>	4	5,000	5,000
		<b>16,750</b>	<b>19,750</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets	5	15,570	15,570
<b>(2) Current assets</b>			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	6	1,180	4,180
(e) Short-term loans and advances			
(f) Other current assets			
<b>Total</b>		<b>16,750</b>	<b>19,750</b>
Summary of significant accounting policies	8		

As per our attached report of even date

For Deora Maheshwari & Co.  
Chartered Accountants  
F.R.N. 123009W

*Aditya Deora*

CA Aditya Deora  
Partner  
M. No. 160575



For and on behalf of the Board of Directors

*Asit V. Tripathi*  
(Asit V. Tripathi)  
Director

*Dhiraj J. Sharma*  
(Dhiraj J. Sharma)  
Director

Ahmedabad, 3rd September, 2018



**ADJIA TECHNOLOGIES PRIVATE LIMITED**

**Profit and Loss statement for the year ended on 31st March, 2018**

	Particulars	Note No	2017-18 (Rs.)	2016-17 (Rs.)
I.	Revenue from operations		-	160,000
II.	Other Income		-	-
III.	<b>Total Revenue (I + II)</b>		-	<b>160,000</b>
IV.	<u>Expenses:</u>			
	Purchase		-	-
	Changes in inventories of finished goods		-	-
	Employee benefit expense		-	-
	Depreciation and amortization expense		-	-
	Other expenses		3,000	183,026
	<b>Total Expenses</b>	7	<b>3,000</b>	<b>183,026</b>
V.	Profit before tax (III - IV)		(3,000)	(23,026)
VI.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
VII.	Profit/(Loss) for the period		(3,000)	(23,026)
VIII.	Earning per equity share:			
	(1) Basic		(0.300)	(2.303)
	(2) Diluted		-	-
	Summary of significant accounting policies	8		

As per our attached report of even date

For Deora Maheshwari & Co.  
Chartered Accountants  
F.R.N. 123009W

*Aditya Deora*

CA Aditya Deora  
Partner  
M. No. 160575

Ahmedabad, 3rd September, 2018



For and on behalf of the Board of Directors

*Asit V. Tripathi*  
( Asit V. Tripathi )  
Director

*Dhiraj J. Sharma*  
( Dhiraj J. Sharma )  
Director

**ADIJA TECHNOLOGIES PRIVATE LIMITED**

**NOTES FORMING PART OF ACCOUNTS**

	As at 31st March,18 Rs.	As at 31st March,17 Rs.
<b>NOTE "1" - SHARE CAPITAL</b>		
<b>Authorised Shares Capital</b> (1,00,00 Equity shares of Rs. 10 each)	100,000	100,000
<b>Issued, Subscribed &amp; fully paid up share capital</b> (10,000 Equity shares of Rs. 10 each)	100,000	100,000
<b>Total</b>	100,000	100,000

**(i) Reconciliation of Shares outstanding at the beginning and at the end of the year**

	As at 31st March,18		As at 31st March,17	
	Numbers	Rs.	Numbers	Rs.
At the beginning of the period	10,000	100,000	10,000	100,000
Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	10,000	100,000	10,000	100,000

**(ii) Terms/ rights attached to equity shares**

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of company after settlement of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(iii) Details of shareholders holding more than 5% shares in the Company**

	As at 31st March,18		As at 31st March,17	
	Number of shares	% holding in the class	Number of shares	% holding in the class
Equity shares of Rs. 10 each fully paid				
Asit V. Tripathi	3,340	33.40%	3,340	33.40%
Dhiraj J. Sharma	3,330	33.30%	3,330	33.30%
Ganpatbhai Patel	3,330	33.30%	3,330	33.30%

*(Handwritten signatures)*



**NOTE "2" - RESERVES AND SURPLUS**

		As at 31st March,18 Rs.	As at 31st March,17 Rs.
<b>Profit and Loss Account</b>	<b>Current Yr</b>		<b>Previous Yr</b>
Profit / (Loss) before Tax	(3,000)		(664,590)
Less : Provision for Income Tax	-		-
Profit / (Loss) after Tax	(3,000)		(664,590)
Add : Balance as per Last Account	(664,590)		-
Profit / (Loss) carried to Balance Sheet	(667,590)	(667,590)	(664,590)
<b>Total</b>		<b>(667,590)</b>	<b>(664,590)</b>

**NOTE "3" - SHORT TERM BORROWINGS**

<b>Loan from Directors &amp; Relatives</b>			
Asit Tripathi		196,600	196,600
Dhiraj Sharma		66,040	66,040
Ganpatbhai Patel		266,700	266,700
Jignesh Patel		50,000	50,000
<b>Total</b>		<b>579,340</b>	<b>579,340</b>

**NOTE "4" - SHORT TERM PROVISIONS & PAYABLES**

Audit Fees Payable - Deora & Bagrecha		5,000	5,000
<b>Total</b>		<b>5,000</b>	<b>5,000</b>

**NOTE "5" - OTHER NON-CURRENT ASSETS**

Pre-Incorporation Exp.		15,570	15,570
<b>Total</b>		<b>15,570</b>	<b>15,570</b>

**NOTE "6" - CASH AND CASH EQUIVALENTS**

Cash Balance		1,180	4,180
Bank Balance (Current A/c) ICICI Bank Ltd.		-	-
<b>Total</b>		<b>1,180</b>	<b>4,180</b>

*Q* *Q*



**NOTE "7" - OTHER EXPENSES**

Audit Fees	3,000	5,000
Bank Charges	-	1,437
Computer Rent	-	6,200
Employee Rent Exp.	-	24,000
Intrenet Charges	-	17,729
Lead Purchases	-	18,000
Legal & Professional Fees	-	10,000
Office Rent	-	72,000
Pre-Incorporation Exp. W/off	-	5,190
Salary Exp	-	23,470
<b>Total</b>	<b>3,000</b>	<b>183,026</b>

As per our attached report of even date

For Deora Maheshwari & Co.  
Chartered Accountants  
F.R.N. 123009W

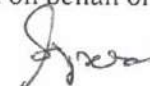


CA Aditya Deora  
Partner  
M. No. 160575

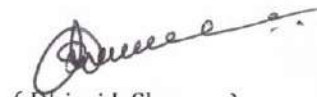


Ahmedabad, 3rd September, 2018

For and on behalf of the Board of Directors



( Asit V. Tripathi )  
Director



( Dhiraj J. Sharma )  
Director

**NOTE "8" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018.**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and provisions of Companies Act 2013.

The Company Follow mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

**2. FIXED ASSETS & DEPRICIATION :**

- a. Fixed assets will be shown at historical cost of acquisition less the accumulated depreciation on it.
- b. Depreciation is provided on Assets on as per the method and in the manner as prescribed in Part C of Schedule II of the Companies Act, 2013 for all class of assets.

**3. USE OF ESTIMATES**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

**4. INVENTORY**

Inventories are valued at cost or net realizable value whichever is lower. Cost is generally ascertained on FIFO basis. As of now there is no inventory lying with the company.

**5. BORROWING COST:**

Borrowing costs incurred by the company on an asset that necessarily takes a substantial period of time to get ready for its intended use or sale, are capitalized as part of the cost of the asset. All other borrowing costs are charged to revenue. There was no such case necessitating capitalization of borrowing costs during the year.

**6. INVESTMENTS:**

1. Long Term Investments are valued at cost less provision for diminution in value, if the diminution is other than temporary.
2. Current Investments are stated at lower of cost and fair value.



## **7. FOREIGN CURRENCY TRANSACTIONS:**

Transactions in foreign currency will be recorded at rates of exchange prevailing on the date of transactions. Foreign currency assets and liabilities are stated at the exchange rate prevailing at the date of balance sheet. Realized gain or loss on foreign exchange transaction other than those relating to fixed asset are recognized in profit or loss account.

## **8. EMPLOYEE BENEFITS**

### **1. Short Term Benefits**

Short term employee benefits will be recognized as an expense at the undiscounted amount in profit & Loss Account of the year in which related service is rendered.

### **2. Defined Contribution Plan**

As per applicable laws the eligible employees of the company are entitled to receive benefits under the provident fund, a defined contribution plan, in which both employees and company make monthly contribution at specified percentage of the covered employee salary. The contributions as specified under the law are paid to the respective provident fund authorities as specified by law as per the scheme framed under the governing laws.

However as per applicable laws, the company has no obligation towards Provident Fund.

### **3. Defined Benefit Plan**

The company has not formulated any specific terms of employment providing for specific requirement benefits. However as per applicable laws, the company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees at retirement, death/disablement while in employment or termination of employment, of an amount equivalent to 15 days salary with reference to the number of completed year of service and last drawn salary. As required under Revised Accounting Standard 15 "Employee Benefits", the company proposes to account for liability for gratuity payable in future based on an independent actuarial valuation.

## **9. IMPAIRMENT OF ASSETS:**

An asset is treated as impaired when carrying cost of asset exceeds its recoverable value. An impairment loss is charged for when the asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed when there has been change in the estimate of recoverable amount. Presently, there is no impairment loss.

## **10. PROVISIONS, CONTINGENT ASSET AND CONTINGENT LIABILITIES:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in notes. Contingent assets are neither recognized nor disclosed in the financial statements.



## 11. TAXES ON INCOME:

1. Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to consideration of prudence, on timing differences, being the difference between taxable incomes and accounting incomes that originate in one period and is capable of reversal in one or more subsequent periods.
2. Deferred tax is measured based on the tax rate and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
3. Consequent to the introduction of Fringe Benefit Tax (FBT) effective from 1/4/2005, the company provides for the disclosure of FBT as a part of taxes in accordance with the provision of Section 115WC of The Income Tax Act, 1961 and the guidance note issued by Institute of Chartered Accountants of India (ICAI).

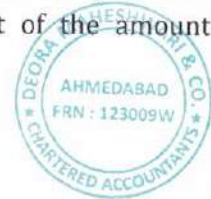
## B. NOTES TO ACCOUNTS:

Particulars	2017-18 (Amt in Rs.)	2016-17 (Amt in Rs.)
1. Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
2. Contingent Liability not Provided for	NIL	NIL
3. Payment to Auditors		
Audit Fees	3,000	5000

### 1. Deferred Tax Details

As per Accounting Standard (AS-22) "Accounting for Taxes on Income", issued by the Institute of Chartered Accountants Of India, in the absence of virtual certainty that sufficient future taxable income will be available against which the net deferred tax assets can be realized, on a prudent and conservative basis, the Company has not recognized it in the accounts, hence there will be no provision for Deferred tax Assets in the current year also.

2. Balances of creditors, debtors, loans and advances are subject to confirmation, reconciliation and consequent adjustments, if any.
3. Where external evidence in form of cash memos, bill stamped receipts etc. are not available, we have relied upon the internal vouchers that have been prepared by the concerned person and authorized by the authorized signatory.
4. The previous year figures have been regrouped / reclassified, wherever necessary to confirm with the figures of current year.
5. The figures have been shown at rounded off rupee.
6. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of Current Assets, Loans & Advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet. The provision of all known liabilities is adequate and is neither excess nor short of the amount reasonable necessary.



**C. ADDITIONAL INFORMATION PURSUANT TO THE PROVISIONS OF PARAGRAPH 3 AND 4 OF PART II OF SCHEDULE VI TO THE COMPANIES ACT, 2013, TO THE EXTENT APPLICABLE.**

1. None of the Employees of the Company was in receipt of salary exceeding Rs 50,000/- per month (P.Y. Rs. 50,000/-) for either part or full year.
2. Quantitative information of purchase and sales: - Not Applicable

Particulars	2017-18		2016-17	
	Nos.	Rs.	Nos.	Rs.
Services				
Opening Stock	NIL	NIL	NIL	NIL
Purchases	NIL	NIL	NIL	NIL
Sales/Issues	NIL	NIL	NIL	NIL
Closing Stock	NIL	NIL	NIL	NIL

**D. Additional Disclosures as required under applicable Accounting Standards (to the extent applicable):**

1. The Company is a Small & Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013 and Micro, Small & Medium Enterprise Development (Amendment) act, 2015. Accordingly, the company has complied with the Accounting Standards as applicable to Small and Medium Sized Company.

2. Earnings Per Share:

Particulars	Year ended 31/03/2018	Year ended 31/03/2017
Net Profit/(Loss) attributable to Shareholders (Rs.)	(3,000)	(23,026)
Weighted Average Number of Equity Shares	10,000	10,000
Basic earnings per share of Rs.10/- each (in Rs.)	(0.3)	(2.3026)

3. Related Party Disclosures:

Nature of Relationship	Names of Parties
<b>Associates</b>	
Director	Asit Tripathi
Director	Dhiraj Sharma
Director	Ganpatbhai Patel





4. Related party Transactions:

Nature of transaction with related person	2017-18		2016-17	
	Associates	Key Management Personnel	Associates	Key Management Personnel
<b>INCOME-SIDE</b>				
	-	-	-	-
<b>EXPENDITURE SIDE</b>				
	-	-	-	-
<b>Purchases of Goods, Services, Investments</b>				
	-	-	-	-
<b>Purchases of Capital Goods</b>				
	-	-	-	-
<b>Payment of remuneration to Key Management Personnel</b>				
	-	-	-	-
<b>ASSETS</b>				
<b>Net Receivables</b>				
	-	-	-	-
<b>Loans given (Net)</b>				
	-	-	-	-
<b>LIABILITIES</b>				
<b>Loans repaid (Net)</b>				
	-	-	-	-
<b>Loans taken (Net)</b>				
1. Directors & Relatives				
Asit Tripathi				1,96,600
Dhiraj Sharma				94,040
Ganpatbhai Patel				2,66,700
Jignesh Patel				50,000
2. Share Holders & Relatives				
<b>Net Payable</b>				5,79,340



By Order of the Board of Directors  
For ADJIA Technologies Private Limited

Asit Tripathi  
Director  
DIN: 07371400

Date: 03-09-2018  
Place: Ahmedabad